



MANPOWER AND  
RESERVE AFFAIRS

## OFFICE OF THE ASSISTANT SECRETARY OF DEFENSE

1500 DEFENSE PENTAGON  
WASHINGTON, D.C. 20301-1500

9 MAR 2023

MEMORANDUM FOR DEPUTY ASSISTANT SECRETARY OF THE ARMY FOR  
MILITARY PERSONNEL AND QUALITY OF LIFE  
DEPUTY ASSISTANT SECRETARY OF THE NAVY FOR  
MILITARY MANPOWER AND PERSONNEL  
DEPUTY ASSISTANT SECRETARY OF THE AIR FORCE FOR  
FORCE MANAGEMENT AND PERSONNEL  
DIRECTOR, DEFENSE FINANCE AND ACCOUNTING SERVICE

SUBJECT: Implementing and Procedural Guidance for Section 643 of Public Law 117-263,  
December 23, 2022, Survivor Benefit Plan Open Season

Purpose. This memorandum:

- Provides uniform implementing guidance for changes in the Survivor Benefit Plan pursuant to Section 643 of Public Law 117-263, also known as the National Defense Authorization Act for Fiscal Year 2023.
- Prescribes criteria, procedures and premium rates for the SBP open enrollment and disenrollment period beginning December 23, 2022, and ending at midnight Eastern Standard Time on January 1, 2024.

Definitions. See Glossary.

Responsibilities. See Attachment 1.

Implementation. See Attachment 2.

Procedures. See Attachment 3.

A handwritten signature in black ink that reads "Stephanie P. Miller".

Stephanie P. Miller  
Deputy Assistant Secretary of Defense  
(Military Personnel Policy)

Attachments:  
As stated

cc:  
Department of Defense Chief Actuary  
Department of Defense Comptroller  
Deputy General Counsel (Fiscal)

Director for Manpower and Personnel,  
Joint Staff (J-1)  
Deputy Chief of Staff for Personnel, U.S. Army (G-1)  
Deputy Chief of Naval Operations for  
Manpower, Personnel, Training  
and Education, U. S. Navy (N-1)  
Deputy Chief of Staff for Manpower, Personnel  
and Services, U.S. Air Force (A-1)  
Deputy Commandant for Manpower and Reserve  
Affairs, U.S. Marine Corps (DC M&RA)  
Deputy Chief of Space Operations for Human  
Capital, U.S. Space Force (S-1)  
Director, Manpower and Personnel,  
National Guard Bureau (J-1)  
Assistant Commandant for Human Resources,  
U.S. Coast Guard (CG-1)  
Director, Commissioned Corps Headquarters,  
U.S. Public Health Service (CCHQ)  
Director, National Oceanic and Atmospheric  
Administration Commissioned Officer Corps (OMAO)

## ATTACHMENT 1

### RESPONSIBILITIES

1. Deputy Assistant Secretary of Defense for Military Personnel Policy. Provide clarification of technical details with regard to issues raised by the Uniformed Services and DFAS.

2. Director, Defense Finance Accounting Service

a. Establish procedures necessary to promptly process letters of intent (LOI), open enrollment elections, and discontinuation elections of eligible members. Procedures shall include determination of types and levels of coverage, determination of beneficiaries, the collection and/or refund of premiums, and the payment of annuities according to the conditions prescribed in this guidance and as otherwise required by law and regulation.

b. Ensure that information about the open season is publicly available on the DFAS web site, via newsletters, Facebook, SmartDocs, and other means as available.

3. Secretaries of the Military Departments, Commandant of the Coast Guard, Vice Admiral of the United States Public Health Service Commissioned Corps, Director, National Oceanic and Atmospheric Administration Commissioned Officer Corps

a. Establish procedures necessary to promptly process the LOI's, open enrollment elections, and discontinuation elections of eligible members.

b. Publicize information about the open enrollment period to each service's eligible population of members and former members through service newsletters and other means as available.

c. Provide support to the retired community to assist members in making election decisions where necessary.

## ATTACHMENT 2

### IMPLEMENTING GUIDANCE

1. GENERAL. This implementing guidance applies only to elections to participate, or discontinue participation in, the Uniformed Services Survivor Benefit Plan (SBP), including Reserve Component SBP (RCSBP), made by eligible members during the open season authorized by section 643 of P.L. 117-263.
2. OPEN ENROLLMENT AND DISENROLLMENT PERIOD: The open season begins December 23, 2022, and ends at midnight Eastern Standard Time (EST) on January 1, 2024.
3. ELIGIBLE MEMBERS. An eligible member is a member or former member of a Uniformed Service who, on December 22, 2022, is either,
  - a. entitled to retired pay, including members whose retired pay is fully offset or suspended, or
  - b. would be entitled to retired pay under chapter 1223 of title 10, United States Code (or chapter 67 of title 10, United States Code, as in effect before October 5, 1994), but for the fact of being under 60 years of age. *Note*: in accordance with P.L. 110-181, division A, title VI, section 647(c) and section 12731 of title 10, United States Code, any reference to a member being eligible for retired pay but for the fact that the member is under 60 years of age shall be read as a reference to the member having attained the eligibility age applicable under subsection (f) of section 12731 of title 10, United States Code, which allows for reduction in the eligibility age for retired pay for certain members of the Reserve Component. Any references to a member attaining 60 years of age for purposes of SBP elections shall be read similarly.

#### 4. ELECTIONS AUTHORIZED

- a. An eligible member who, on December 22, 2022, is not participating in SBP or RCSBP may elect SBP for any type of coverage that member would have been eligible to elect and declined, or failed to elect, at their first opportunity. This includes eligible members who previously participated in SBP and discontinued participation. *Note*: Members who are already participating in the SBP or RCSBP for any beneficiary are not eligible to make an election to add beneficiaries during this open season enrollment except as otherwise stated in this document. See the glossary for the definition of first opportunity.
- b. An eligible member who, on December 22, 2022 is participating in SBP or RCSBP may elect to discontinue participation in SBP. RCSBP participants who discontinue participation during the open season are precluded from electing to participate in SBP at a later date unless they later qualify to retire under a different provision of law.
- c. An eligible member who previously participated in and subsequently discontinued participation in the SBP or RCSBP may elect SBP or RCSBP for any type of coverage that member would have been eligible to elect at their first opportunity.

## 5. LIMITATIONS ON ELECTIONS

a. Eligible members already participating in SBP or RCSBP as of December 22, 2022 may not change their SBP base amount or add beneficiaries during the open season.

b. Eligible members participating in SBP or RCSBP as of December 22, 2022 may not discontinue participation in SBP for one category of beneficiary during the open season and subsequently enroll during the open enrollment period for another category of beneficiary. For example, a member participating in child only coverage may discontinue the child coverage but may not subsequently add spouse coverage during the open season.

c. Members may not elect to cover a beneficiary or select a level of coverage that could not be in effect as the result of an election that could have been made previously by the member. For example, a member who was married upon retirement may not elect insurable interest coverage.

6. COVERAGE LIMITATIONS. Eligible members may only designate beneficiaries who satisfy the prescribed legal criteria for the category of coverage as of the date the election is filed.

7. ELECTIONS MUST BE VOLUNTARY. An election to participate under the authority of section 643, P.L. 117-263, is voluntary on the part of the eligible member and must be indicated as such in writing. For the election to be valid, a member must be alive and capable of making an informed decision. Members will be presumed to be capable of making an informed decision unless there is clear and convincing evidence to the contrary.

### a. Elections to Participate

(1) No court order may require an eligible member to make an election during the open season based on the authority to make an election under the provisions of section 643, P.L. 117-263. An election may not be deemed under section 1450(f)(3), title 10, United States Code, as a result of any such court order during or in consequence of the open enrollment period. A member cannot make an election during the open season that serves to nullify the effect of an existing deemed election.

(2) An election by an eligible member to participate in SBP is not subject to the concurrence of a spouse or former spouse of the member.

(3) An eligible member making an election to participate in RCSBP shall indicate, in the event the member dies before attaining the age of 60, or before attaining age eligibility for retired pay under the provisions of section 12731(f)(2) of title 10, United States Code, whether the annuity shall become effective on:

(a) The day after the member's date of death; or

(b) On the 60th anniversary of the member's birth.

8. ELECTIONS TO DISCONTINUE – CONSENT OF BENEFICIARIES. An election to discontinue SBP participation during the open season requires the consent of (a) each of the

member's designated SBP beneficiaries; and, (b) the member's spouse if such person is married at the time of election. In exceptional cases in which the member establishes, to the satisfaction of the Secretary concerned, that the whereabouts of that person's spouse or beneficiaries cannot be determined or that requiring the member to seek the concurrence of a spouse or beneficiary would be inappropriate (e.g., restraining orders or substantiated domestic violence reports), their consent may be waived. Members seeking such relief must demonstrate by clear and convincing evidence that they have exhausted all reasonable resources to obtain concurrence. Marital discord, pending divorce proceedings, or legal separation do not intrinsically justify requesting a waiver of the spouse's concurrence.

9. EFFECTIVE DATE OF ELECTIONS. Elections shall be effective the first day of the first calendar month following the date the election is received. However, no election shall have an effective date prior to December 23, 2022.

10. DATE RECEIVED. The date a valid election is received shall be the date DFAS or the Service designated agent receives the election. Elections received after midnight EST on January 1, 2024, shall be deemed as having been received on an earlier date only if clear and convincing evidence is provided by the member showing that the election was postmarked or otherwise transmitted to the appropriate agency on an earlier date on or before January 1, 2024.

11. OPPORTUNITY TO CANCEL ELECTION TO PARTICIPATE. Once a member submits an open enrollment election to participate, the member may cancel the election by notifying DFAS (or the appropriate service) in writing within 30 days of making the election. To be effective, the cancellation notice must be in writing, must be signed and dated (to include notarized signatures of persons who are required to concur in the election to discontinue), and must be received by DFAS (or the appropriate service) within 30 days of the date of the member's signature on the open season enrollment form. Any SBP premiums collected during this 30-day period as a result of an open season election will be refunded to the member, prorated for any intervening coverage. Elections that are not cancelled within the time periods described above become final and irrevocable and will result in the collection of required premiums. Elections to discontinue participation may not be cancelled.

12. OPEN ENROLLMENT PREMIUMS. Eligible members who elect to enroll must pay prospective premiums for elected coverage and a one-time buy-in premium based on the number of years that have elapsed since the member's first opportunity to participate in the SBP or RCSBP. For most members the first opportunity will be the date of retirement or the date of Notification of Eligibility for non-regular retirement eligible members. However, under certain circumstances, the date may be different.

a. Cost Formula. All spouse and former spouse SBP premiums for open season elections are based on the 6.5 percent flat rate cost. Use of the alternative two-part cost formula with low-cost threshold is not permitted in the case of regular retirees who elect to participate during the open enrollment period, but is permitted in the case of disability and non-regular retirees. Separate cost factors for spouse and child, child only coverage and insurable interest coverage apply.

b. Enrollment Premium Types. There are two types of open enrollment premiums.

(1) Prospective Premiums. The first premium type will be collected prospectively each month beginning with the effective date of the election in the same manner that monthly premiums are collected for all SBP participants. RCSBP premiums will be collected prospectively each month beginning with the date that non-regular retired pay commences.

(2) One-Time Buy-In Premium. The second premium type is a one-time buy-in premium. This premium amount is due and payable at the time a member files an election to enroll in SBP, though members may elect to pay a portion of the premium in installments over a 12-month period.

(a) Payment Methods

(i) Lump Sum. Members may pay the one-time buy-in premium in lump sum payment at the time a member files an election.

(ii) Installments.

a. Retired Pay. A portion of the one-time buy-in premium may be deferred and deducted from retired pay in 12 equal monthly installments beginning immediately following the effective date of the election. The amount deferred may not exceed the total net retired pay the member expects to receive over this period. If the member's net retired pay is reduced for an unrelated matter after deductions begin, the member shall make an immediate payment equal to the anticipated shortfall in deductions from retired pay expected through the end of the original 12-month period.

b. Direct Remittance. The one-time buy-in premium may be paid via direct remittance in 12 equal monthly installments beginning immediately following the effective date of the election.

c. The option to make monthly payments is not required by law; it is an administrative accommodation offered to members for their convenience so they may, if desired, distribute the financial impact of remitting the amount over time.

(b) Interest. Regardless of any amount deferred, the member or former member is considered obligated for payment of the full lump sum premium at the time of election, and this premium accrues interest from the point of obligation until paid in full. For those members who choose to pay a portion of the one-time buy-in premium in 12 equal monthly installments, that interest is factored into the monthly installment payment amounts.

(c) Establishment of Debt. Any portion of the one-time buy-in premium not paid by the end of the 12-month period beginning the effective date of the election will become a debt and be subject to additional interest. Debts not paid before the death of the member will automatically accrue to their surviving annuitant and be deducted from SBP payments.

(d) Premium Composition. One-time buy-in premiums consist of:

(i) An amount equal to the total amount by which the retired pay of the member or former member would have been reduced if the member or former member had elected to participate in SBP at the first opportunity that was afforded to them; plus

(ii) interest on the amount by which the retired pay of the person would have been so reduced, computed from the date on which the retired pay would have been so reduced; plus

(iii) a factor computed to protect the actuarial soundness of the Department of Defense Military Retirement Fund from risk associated with the election. This factor will vary based upon the time elapsed between the member's election during this open enrollment period and the first opportunity the member was afforded to make an election. The longer the time between those two points, the larger this factor will be and the greater its effect on the size of the buy-in premium. See tables at Appendix I.

(e) Taxation. Since the one-time buy-in premium is not considered a reduction in retired pay due to an election under chapter 73 of title 10, United States Code, these amounts do not serve to reduce the member's taxable retired pay. This is true even when the member elects to have the buy in premium paid through deductions from retired pay. Such premiums may be treated as the basis in an annuity under tax law, in the same manner as when a member is required to directly remit SBP premiums. The annuitant will have an opportunity for income exclusion, as described in DoDFMR, Volume 7B, Paragraph 14.4.2.

(f) One-time buy-in premium payments shall be credited to the Department of Defense Military Retirement Fund. No other obligation shall be impacted by these one-time buy-in premiums.

13. EFFECT OF DECISION TO DISCONTINUE PARTICIPATION ON REDUCTIONS IN PAY. When a member elects to discontinue participation in SBP (or RCSBP if applicable) during this open season, DFAS or the appropriate finance center shall discontinue deductions in the retired pay of such person arising from participation in SBP and not charge RCSBP premiums for any coverage period that would otherwise be charged on the date that non-regular retired pay commences for periods after the first day of the month following the receipt of an election to discontinue participation in the RCSBP. Members with RCSBP coverage who are discontinuing must still pay premiums for coverage already received once they begin receiving retired pay. In cases where a person has been required to make deposits into the Treasury, they may discontinue such deposits, but remain responsible for any debt accrued due to unpaid premiums during the time in which they had SBP or RCSBP coverage. A member is not entitled to any refund of past reductions or deposits for a period during which the member had SBP or RCSBP coverage.

14. CREDIT TOWARD PAID-UP COVERAGE. Upon payment of the total amount of the premiums charged under this open season, the retired pay of a person shall be treated, for the purposes of paid-up coverage at 30 years and age 70, as having been paid as if the person had elected to participate in the SBP at the first opportunity to participate.



## ATTACHMENT 3

### PROCEDURAL GUIDANCE

#### I. MAKING AN ELECTION TO ENROLL

a. Elections to Enroll in SBP by Members Entitled to Retired Pay. To make an election to enroll in SBP members or former members who are receiving retired pay must submit a "Letter of Intent to Enroll During the SBP Open Season (hereinafter "LOI") to the appropriate agency identified below. A template LOI should be completed by the member and forwarded to the appropriate agency listed below. After receiving a LOI from a member, the agency below will calculate the one-time buy-in premium and inform the member or former member of the amount that the member will be required to pay. Members or former members who wish to enroll in SBP after notification of the amount of their one-time buy-in premium must submit an "SBP Open Season Enrollment Form" to the agency below. The "SBP Open Season Enrollment Form" and the template LOI are in Appendix II of this guidance and at <https://www.dfas.mil/sbpopenseason23>. The open season enrollment is not effective until the "SBP Open Season Enrollment Form" is received by the appropriate agency at the addresses listed below:

(1) Army, Navy, Air Force, Marine Corps and Space Force: visit <https://www.dfas.mil/sbpopenseason23> for instructions for uploading your form via the askDFAS online upload tool, fax to 800-469-6559, or mail to

Defense Finance and Accounting Service  
US Military Retired Pay  
8899 E 56th Street  
Indianapolis, IN 46249-1200;

(2) Coast Guard, National Oceanic and Atmospheric Administration, and Public Health Service: email to [ppc-dg-customer@uscg.mil](mailto:ppc-dg-customer@uscg.mil), or mail to

Retiree and Annuitant Services Branch Chief  
USCG Pay and Personnel Center  
444 S.E. Quincy Street  
Topeka, KS 66683-3591.

b. Elections to Enroll in RCSBP by Non-Regular Members Awaiting the Eligibility Age for Entitlement to Retired Pay. To make an election to enroll in RCSBP, members or former members awaiting the eligibility age for entitlement to retired pay must submit a "Letter of Intent to Enroll During the SBP Open Season ("LOI") to the address below. A template LOI should be completed by the member and forwarded to the member's individual branch of service. After receiving a LOI from a member, the branch of service will inform the member of the additional amount that the member will be required to pay upon reaching eligibility age for the newly established RCSBP coverage. Members who wish to enroll in RCSBP after notification of the additional amount that the member will be required to pay must submit an "RCSBP Open Season Enrollment Form" to the member's individual branch of service. The "RCSBP Open Season Enrollment Form" and template LOI are in Appendix II of this guidance and at

<https://www.dfas.mil/sbpopenseason23>. The open season enrollment is not effective until the “SBP Open Season Enrollment Form” is received by the branch of service at the addresses identified below:

(1) Army: email to [usarmy.knox.hrc.mbx.rpmd-ord-sbp-regulatory-and-policy-team@army.mil](mailto:usarmy.knox.hrc.mbx.rpmd-ord-sbp-regulatory-and-policy-team@army.mil), or mail to

ATTN RPMD-ROR-GAR  
Human Resources Command  
1600 Spearhead Division Avenue Dept 482  
Ft Knox, KY 40122-5402;

(2) Navy: mail to

Navy Personnel Command (PERS-912)  
5720 Integrity Drive  
Millington, TN 38055-9120;

(3) Air Force and Space Force: Submit via myPers through April 2023, and via myFFS thereafter, or mail to

HQ ARPC/DPTTB  
18420 Silver Creek Ave, Bldg 390 MS 68  
Buckley SFB, CO 80011;

(4) Marine Corps: email to [smb.manpower.mmsr5@usmc.mil](mailto:smb.manpower.mmsr5@usmc.mil), or mail to

Headquarters, U.S. Marine Corps (MMSR-5)  
3280 Russell Rd, Quantico, VA 22134;

(5) Coast Guard: email to [ppc-dg-customer@uscg.mil](mailto:ppc-dg-customer@uscg.mil), or mail to

Separations Branch Chief  
USCG Pay and Personnel Center  
444 S.E. Quincy Street  
Topeka, KS 66683-3591.

c. Payment of One-Time Buy-In Premiums. Eligible members who have made an election to participate in the SBP during the open season period and have submitted an election form will receive an invoice from DFAS with instructions for submitting one-time buy-in premium payments.

d. Elections to enroll that are received after the end of the open season on January 1, 2024, cannot be honored.

## 2. DISCONTINUING EXISTING COVERAGE

a. Elections to Discontinue participation in SBP from members entitled to retired pay. To make an election to discontinue participation in SBP members or former members must complete the discontinuation form in Appendix II of this guidance or at <https://www.dfas.mil/sbpopenseason23>. To be effective, the signature of the member and of all persons who are required to concur in the election to discontinue must be either (a) notarized or (b) witnessed by an SBP counselor. Discontinuation forms must be submitted to the appropriate agency at the addresses identified in paragraph 1.a above.

b. Elections to Discontinue Participation in RCSBP from Non-Regular Retirement Eligible Members Awaiting the Eligibility Age for Entitlement to Retired Pay. To make an election to discontinue participation in RCSBP members or former members must complete a discontinuation form and submit it to the appropriate agency identified paragraph 1.b above. The discontinuation form will be made publicly available. To be effective, the signature of the member and of all persons who are required to concur in the election to discontinue must be either (a) notarized or (b) witnessed by an SBP counselor. Discontinuation forms must be submitted to the appropriate agency at the addresses identified in paragraph 1.b above.

c. Elections to discontinue existing coverage that are received after the end of the open season at midnight Eastern Standard Time on January 1, 2024, cannot be honored.

## GLOSSARY

1. First Opportunity. In general, the first opportunity to participate is the later of (1) the beginning of the first month that the person was able to participate in SBP if they had not declined coverage, and (2) the first month after discontinuing coverage while the person had an eligible beneficiary.

a. In some circumstances, the first opportunity to elect coverage for an existing spouse, former spouse or child was contingent on the member having made a prior election to cover a prior spouse, former spouse or child. For example, a member who (with spouse concurrence) elected to decline spouse coverage at retirement is normally prohibited from electing spouse coverage for a subsequent spouse whom he/she marries after the first spouse dies. In cases where a member is seeking to make an open season election to elect coverage for an existing spouse, former spouse or child and where the first opportunity to elect coverage for the existing spouse, former spouse or child was contingent on having made a prior election to cover a prior spouse, former spouse or child, an open season election may be made for the existing spouse, former spouse or child. However, the date of the first opportunity to elect coverage will be deemed to be the date of the first opportunity to elect coverage for the prior spouse, former spouse, or child for purposes of calculating the buy in premiums described in paragraph 12.b of Attachment 2. This may include periods during which there were no eligible beneficiaries.

b. In some circumstances, a member may have elected coverage and that coverage was subsequently discontinued and the member may wish to cover that same beneficiary in the open season. In such cases, the date of the first opportunity will be the beginning of the first month after the coverage was discontinued.

2. Member. For the purposes of this guidance, unless otherwise stated the term member refers to members and retired or former members eligible to make an enrollment or discontinuation decision during the open season.

3. Non-Regular Retirement. Retirement for members of a reserve component who are not eligible for a regular retirement. This includes members with 20 or more years of qualifying service, members with more than 15 but less than 20 years of qualifying service who are found unfit for continued service because of physical disability and members with more than 15 but less than 20 years of qualifying service who retired under a temporary special retirement qualification authority. These members are eligible for retired pay when they reach age 60 or, in some cases, a lesser qualifying age.

4. Regular Retirement. Retirement for members who accumulate 20 or more years of active service. This form of retirement is often called active duty retirement, though members of a reserve component who accumulate 20 or more years of active service are also eligible. This includes members with more than 15 but less than 20 years of qualifying service under a temporary early retirement authority.

5. Disability Retirement. Retirement for members who are found unfit for continued service because of service-connected physical disability.

6. Retired Member. For the purposes of this guidance, the term retired member includes members transferred to the Fleet Reserve or Fleet Marine Corps Reserve who are eligible for retainer pay.

7. Survivor Benefit Plan (SBP). A Department of Defense sponsored and subsidized program that provides up to 55 percent of a service member's retired pay to an eligible beneficiary upon the death of the member. For the purposes of this guidance, unless otherwise stated, references to SBP are also understood to reference the Reserve Component Survivor Benefit Plan (RCSBP).

APPENDIX I

2023 OPEN SEASON BUY-IN FACTORS

Months Since Event Date	Buy In Factor	Months Since Event Date	Buy In Factor	Months Since Event Date	Buy In Factor
1	31.09	41	39.46	81	79.65
2	31.09	42	40.43	82	80.70
3	31.09	43	41.41	83	81.75
4	31.09	44	42.39	84	82.81
5	31.09	45	43.37	85	83.86
6	31.09	46	44.35	86	84.92
7	31.09	47	45.34	87	85.99
8	31.09	48	46.32	88	87.06
9	31.09	49	47.31	89	88.13
10	31.09	50	48.30	90	89.20
11	31.09	51	49.29	91	90.28
12	31.09	52	50.29	92	91.36
13	31.09	53	51.28	93	92.45
14	31.09	54	52.27	94	93.54
15	31.09	55	53.27	95	94.63
16	31.09	56	54.26	96	95.73
17	31.09	57	55.26	97	96.83
18	31.09	58	56.26	98	97.93
19	31.09	59	57.25	99	99.03
20	31.09	60	58.25	100	100.14
21	31.09	61	59.25	101	101.24
22	31.09	62	60.25	102	102.35
23	31.09	63	61.26	103	103.47
24	31.09	64	62.26	104	104.58
25	31.09	65	63.27	105	105.70
26	31.09	66	64.28	106	106.82
27	31.09	67	65.29	107	107.94
28	31.09	68	66.30	108	109.06
29	31.09	69	67.31	109	110.18
30	31.09	70	68.33	110	111.31
31	31.09	71	69.34	111	112.44
32	31.09	72	70.36	112	113.57
33	31.73	73	71.38	113	114.70
34	32.68	74	72.41	114	115.84
35	33.65	75	73.43	115	116.98
36	34.61	76	74.46	116	118.12
37	35.58	77	75.49	117	119.26
38	36.54	78	76.53	118	120.41
39	37.51	79	77.57	119	121.56
40	38.48	80	78.61	120	122.71

Months Since Event Date	Buy In Factor	Months Since Event Date	Buy In Factor	Months Since Event Date	Buy In Factor
121	123.86	161	171.49	201	222.30
122	125.01	162	172.74	202	223.59
123	126.17	163	173.99	203	224.87
124	127.33	164	175.25	204	226.16
125	128.49	165	176.51	205	227.45
126	129.65	166	177.78	206	228.73
127	130.82	167	179.05	207	230.02
128	131.98	168	180.33	208	231.31
129	133.15	169	181.61	209	232.60
130	134.33	170	182.88	210	233.88
131	135.50	171	184.16	211	235.17
132	136.68	172	185.43	212	236.46
133	137.85	173	186.71	213	237.74
134	139.03	174	187.98	214	239.03
135	140.21	175	189.25	215	240.31
136	141.39	176	190.51	216	241.60
137	142.57	177	191.78	217	242.89
138	143.75	178	193.04	218	244.17
139	144.93	179	194.30	219	245.46
140	146.11	180	195.56	220	246.75
141	147.30	181	196.82	221	248.04
142	148.48	182	198.08	222	249.34
143	149.66	183	199.34	223	250.63
144	150.84	184	200.60	224	251.93
145	152.02	185	201.87	225	253.22
146	153.21	186	203.13	226	254.52
147	154.40	187	204.40	227	255.82
148	155.60	188	205.67	228	257.12
149	156.79	189	206.94	229	258.42
150	158.00	190	208.22	230	259.73
151	159.20	191	209.49	231	261.04
152	160.41	192	210.77	232	262.34
153	161.63	193	212.05	233	263.65
154	162.85	194	213.33	234	264.97
155	164.07	195	214.61	235	266.28
156	165.29	196	215.89	236	267.60
157	166.52	197	217.17	237	268.92
158	167.76	198	218.45	238	270.24
159	169.00	199	219.73	239	271.56
160	170.24	200	221.02	240	272.88

Months Since Event Date	Buy In Factor	Months Since Event Date	Buy In Factor	Months Since Event Date	Buy In Factor
241	274.21	281	328.95	321	386.62
242	275.54	282	330.34	322	388.11
243	276.87	283	331.74	323	389.59
244	278.21	284	333.14	324	391.07
245	279.54	285	334.54	325	392.55
246	280.88	286	335.94	326	394.03
247	282.23	287	337.34	327	395.51
248	283.57	288	338.75	328	396.99
249	284.92	289	340.16	329	398.48
250	286.27	290	341.57	330	399.96
251	287.63	291	342.98	331	401.45
252	288.99	292	344.40	332	402.94
253	290.35	293	345.82	333	404.43
254	291.71	294	347.24	334	405.92
255	293.07	295	348.67	335	407.42
256	294.44	296	350.10	336	408.92
257	295.80	297	351.53	337	410.41
258	297.17	298	352.96	338	411.91
259	298.54	299	354.40	339	413.41
260	299.91	300	355.84	340	414.91
261	301.29	301	357.29	341	416.42
262	302.66	302	358.74	342	417.92
263	304.04	303	360.18	343	419.43
264	305.42	304	361.64	344	420.94
265	306.79	305	363.09	345	422.45
266	308.17	306	364.55	346	423.96
267	309.55	307	366.00	347	425.47
268	310.94	308	367.47	348	426.98
269	312.32	309	368.93	349	428.50
270	313.70	310	370.39	350	430.02
271	315.08	311	371.86	351	431.53
272	316.46	312	373.33	352	433.06
273	317.85	313	374.80	353	434.58
274	319.23	314	376.27	354	436.10
275	320.62	315	377.75	355	437.63
276	322.00	316	379.22	356	439.16
277	323.39	317	380.70	357	440.69
278	324.77	318	382.18	358	442.22
279	326.16	319	383.66	359	443.75
280	327.56	320	385.14	360	445.29



APPLICATION OF BUY-IN FACTORS  
EXAMPLE

Situation: A member retired after 20 years of active service in June of 2018. At the time of retirement, the member had a spouse, but declined SBP coverage. In April of 2023, the member decides to take advantage of the 2023 SBP open season enrollment period to enroll in SBP with spouse only coverage. The member elects as the SBP base amount the full amount of their retired pay, which is \$4,750 per month.

One-time buy-in premium computation:

1. Base amount: \$4,750, multiplied by
2. Flat Rate Cost Factor: 6.5%, multiplied by
3. Buy-in Factor: 56.26 (58 months have passed since the member's first opportunity to elect SBP. See table above.)

Total one-time buy-in premium:  $\$4,750 \times .065 \times 56.26 = \$17,370.28$

Prospective monthly premium:  $\$4,750 \times .065 = \$308.75$

Survivor's annuity after member's death:  $\$4,750 \times .55 = \$2,612.50$

APPENDIX II

IMPLEMENTING DOCUMENTS

\*SAVE FOR DISCONTINUANCE AND ENROLLMENT FORMS\*