

# PLANNING FOR YOUR FAMILY'S FINANCIAL STABILITY

Open Season ends  
January 1, 2024

## 1 DEFINE

Define your goals for your family's future: ensuring financial stability immediately after your death, through their life-time or somewhere in between



## 2 GATHER

Gather key pieces of data about your family's financial situation - expenses (current and future), household income, and assets

## 3 ANALYZE

Analyze your family's financial picture. Can your family cover the expenses without your portion of the household income (salary, retired pay, VA compensation)?



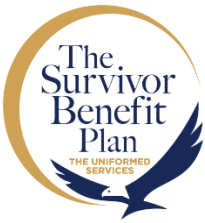
## 4 RESEARCH

If your family does not have enough income or assets to cover those expenses, research all the available financial tools that can cover the gap. Is SBP, life insurance or both necessary for your family's financial stability? Consult a personal financial counselor and your Retirement Services Officer for more information.



## 5 DECIDE

Decide what your family needs and take action. If you decide that SBP is part of your financial security plan, contact your nearest Retirement Services Officer to help you take the next steps. Open season ends January 1, 2024.



Peace of Mind

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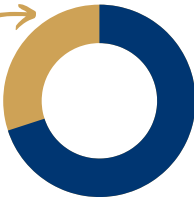
Your Family Financial Picture

## EXPENSES

How do your family's expenses breakdown?



Spouse



Retiree

## HOUSEHOLD INCOME

How does your family pay for its expenses?

## ASSETS

What assets has your family accumulated?

- Retirement Accounts (TSP, 401k etc)
- Brokerage Account
- 529
- Savings
- Checking
- Real Estate (Equity)

When you die, what will your family's financial picture look like?



Talk to an Army Personal Finance Counselor about the different financial tools available to ensure your family's financial stability.

If you are considering SBP and you previously declined or withdrew, you have until January 1, 2024 to enroll.

